

Resolution #____2005-__24

RESOLUTION CREATING A TREASURER'S FEE POLICY

WHEREAS, the Torrance County Treasurer's Office incurs costs in processing various transactions as a result of returned personal checks and delinquent payments, and,

WHEREAS, it is customary to collect a reasonable fee for the additional work necessary to remedy these problems as allowed by New Mexico State Statute, then,

NOW, THEREFORE, BE IT RESOLVED, that the following fees be implemented for certain transactions within the Torrance County Treasurer's Office.

<u>Return item (NSF) charges</u>

\$20.00

This fee will not be less than current bank charges. This charge will cover the processing cost of the return items.

<u>Cost to Torrance County – Personal Property (Manufactured Home) Sale</u> The administration and enforcement of delinquent personal property ad valorem taxes are authorized by New Mexico Statutes 7-38-51 through 56.

The delinquent personal property tax sale is authorized by New Mexico Statutes 7-38-57 through 59.

The County Treasurer is authorized to recover any cost incurred in preparing for the sale. To cover additional costs of preparing for the personal property tax sale, the Torrance County Treasurer is proposing the following fee:

Demand Warrant Processing Fee \$25.00

This charge would be for all accounts that are delinquent over 180 days.

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Finance Company Tax Roll and Delinquent List Charge

This cost is to cover the time and resources incurred to prepare and send the file to each Finance

Company, entity or individual who requests it.

*	<u>Tax roll Charge</u>	\$100.00
*	<u>Delinquent List Charge</u>	\$ 75.00

BE IT FURTHER RESOLVED that the funds collected for these transactions be deposited in a newly created Treasurer's Collection Fund, 609-00-1000 to be used for upgrading equipment and vehicles in the Treasurer's Office.

DONE at Estancia, New Mexico Torrance County this 11th day of May 2005.

TORRANCE COUNTY COMMISSION

lim Frost

Paul M. "Tito" Chavez

LeRoy Candelaria

Attest: